

CANADIAN LINEAR RESISTORS CLASS ACTIONS

Did you purchase linear resistors or an electronic device containing linear resistors between July 9, 2003 and September 14, 2015? If so, your legal rights could be affected.

WHAT IS THE CLASS ACTION ABOUT?

A “linear resistor” is an electronic component used to regulate the current in an electrical circuit. Linear resistors are found in electronics like computers, smartphones, gaming consoles, home appliances and televisions, among other products.

Class actions have been initiated on behalf of persons in Canada who purchased linear resistors or products containing linear resistors between July 9, 2003 and September 14, 2015 (“Settlement Class Members”). The proceedings allege that the defendants unlawfully conspired to fix, raise, maintain, or stabilize the price of linear resistors in Canada. The defendants deny the allegations and any liability whatsoever in respect of the plaintiffs’ claims.

The deadline for class members to opt out of the class actions has passed. If you did not opt out, you are legally bound by the result of the class actions, including the KOA and Susumu settlements.

PROPOSED SETTLEMENTS

Settlements were reached with the following defendants:

- KOA Corporation and KOA Speer Electronics, Inc. (collectively “KOA”) - CAD \$3.3 million.
- Susumu Co., Ltd. and Susumu International (USA) Inc. (collectively “Susumu”) - CAD \$90,000.

In exchange for the settlement amounts, KOA and Susumu will be provided with a full release of the claims against them in relation to the class actions. The settlements are not an admission of liability, fault, or wrongdoing, but are a compromise of disputed claims. If approved, the settlements will resolve the class actions in their entirety.

Four prior settlements were achieved in the class actions.

SETTLEMENT APPROVAL HEARINGS

The settlements must be approved by the Ontario, British Columbia and/or Québec Courts before they become effective. At the settlement approval hearings, the Courts will determine whether the settlements are fair, reasonable, and in the best interest of Settlement Class Members.

Hearings seeking approval of the settlements are to take place at:

- the Ontario Superior Court of Justice on February 26, 2025 at 10:00am by virtual hearing;
- the British Columbia Supreme Court on March 11, 2025 at 9:00am, in-person at 800 Smithe Street, Vancouver (KOA only); and

- the Superior Court of Québec on April 8, 2025 at 9:30am in person at 1 Notre Dame Street, Montreal, court room 17.09 and by virtual hearing.

If you wish to comment on or object to the settlement agreements or the fee request of Class Counsel, you must deliver a written submission to Foreman & Company, 4 Covent Market Place, London ON N6A 1E2 or by e-mail to classactions@foremancompany.com, postmarked no later than **February 21, 2025**. The lawyers will forward any submissions to the courts.

If you want to attend the settlement approval hearing, contact Class Counsel for instructions on how to join the hearing.

DISTRIBUTION OF SETTLEMENT FUNDS

The aggregate settlement funds recovered in the class actions (CAD \$8,970,750), plus accrued interest and minus Court-approved Class Counsel fees, disbursements and applicable taxes, are being held in an interest-bearing trust account for the benefit of Settlement Class Members.

A further notice will be provided regarding the proposed methodology for distributing the settlement funds, including who is eligible to claim, how claims will be valued, and the deadline and process for filing a claim. To receive this notice, register at www.foremancompany.com/linear-resistors.

COUNSEL FEES

The lawyers working on the class actions will seek Court approval of fees of up to 30% of the gross settlement amounts recovered in the class actions plus disbursements, and applicable taxes, minus previously approved legal fees. This request may be heard in whole or in part by the courts at the same time as the settlement approval hearings or at a later date. If approved, this amount will be paid from the settlement funds.

YOU ARE REPRESENTED BY:

Foreman & Company and **Siskinds ^{LLP}** (Canada Settlement Class Members except QC and BC): 1-855-814-4575 ext. 107 or classactions@foremancompany.com

Belleau Lapointe, s.e.n.c.r.l. (QC Settlement Class Members): 1-888-987-6701 or info@belleaulapointe.com

CFM Lawyers ^{LLP} (BC Settlement Class Members): 1-800-689-2322 or info@cfmlawyers.ca

MORE INFORMATION

More information – including the more detailed long-form notice – is available at www.foremancompany.com/linear-resistors.